

CORPORATE NEWS

NASCO AG: Successful Completion of Drilling Program to double Helium Production in 2017

- AMCS Plant Installation on Schedule
- Drilling Program Successfully Completed, in Record Time and Under Budget

Hamburg, July 3rd, 2017. NASCO Energie & Rohstoff AG (NASCO), an oil and gas specialist headquartered in Hamburg, Germany and active in the USA, is pleased to announce an operational update to its drilling program in its helium field, Dineh-Bi-Keyah (DBK) in Arizona and the associated AMCS (<http://www.amcscorp.com/>) Cryogenic Plant installation.

Drilling:

A total of six wells were to be reworked or deepened to provide a total of 8 producing wells giving a minimum daily output of 8MM cubic feet of raw gas input per day which will provide around 400 MCF of high grade helium per day. Nasco through the Operator of the field Capitol Operating Group, LLC contracted Drake Drilling Services to complete the final 2 wells Navajo 15 and 24 and perform remedial work on the 138-1 well.

Nasco is pleased to announce that all final 3 wells (15, 24 & 138-1) have been deepened and cased ahead of schedule and under budget during month of June. The Navajo 15 and 24 were each completed within a 7-day mobilization to demobilization period. These completions continue to de risk the Helium play significantly and the addition of these wells completes our planned drilling program.

NASCO CEO Jan Warstat stated, "We are extremely happy with the performance of our US group and its Contractors in completing these wells in a record time. We look forward to the finalization of the AMCS Plant which will complete our expansion program in this field."

NASCO – Well-Positioned in the Biggest Global Commodity Market:

NASCO Energie & Rohstoff AG has been making targeted investments to expand their helium activities since 2014. Previously, their helium production focused solely on a site in Arizona with the Navajo name Dineh-bi-Keyah (DBK), which is located in northeast Arizona,

an area known as the Four Corners region. What makes the DBK field so remarkable is that its raw gas has an above-average helium content of more than five percent, a rare global occurrence. In comparison, the gas starts being economically worth extracting when it has a helium content of 0.5 percent.

NASCO is the controlling shareholder of the DBK helium field in Arizona and holds 60% of the permits and controls 80% of the Operating Company, Capitol Operating Group, LLC.

Increasing Global Demand for Helium:

Global demand for the noble gas helium is increasing, yet its availability on this planet is limited. This is driving helium prices up. The USA is the biggest market for helium, followed by Asia and Europe. Helium has many commercial and scientific uses worldwide, primarily in cryogenics as a coolant for very low temperatures (e.g., for cooling superconducting magnets for CT scans), as a material used in welding and cutting, as a tracer gas for leak detection, as a compressed gas to deploy automobile airbags, as a lifting gas for airships and balloons, and also as a component gas of breathing mixes for divers. In addition, it plays a decisive role in researching new technologies.

ABOUT NASCO

The oil and gas specialist NASCO Energie & Rohstoff AG (NASCO), which is located in Hamburg, Germany, and active in the USA, is one of the few German producers on the global helium market. The company acquires, develops and operates helium gas fields in the USA, which is the largest commodities market in the world. NASCO owns five sites in four U.S. states as well as their own offshore extraction concessions for helium, crude oil and natural gas in the Gulf of Mexico. Their helium clients are U.S. refineries and industrial gas companies that refine and sell the noble gas to end customers. The company has a long-term supply agreement with Praxair, the leading industrial gas company in the USA.

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